



**AUDITORS LIMITED REVIEW REPORT OF  
VISHVAS PROJECTS LIMITED  
FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2016**


**TO,  
THE BOARD OF DIRECTORS,  
VISHVAS PROJECTS LIMITED**

We have reviewed Financial Results for the Quarter Ended 31<sup>st</sup> December 2016 of the accompanying Statement of Financial Results of **VISHVAS PROJECTS LIMITED**, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of financial result for the Quarter Ended 30<sup>th</sup> September 2016 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

**For Manoj Raj & Associates  
Chartered Accountants**



**(Manoj Kumar)  
Proprietor  
M No.: 095531  
Frn: 017373n**

Where others see a wall, we see a window



**VISHVAS**  
PROJECTS LIMITED

**CIN – L65921DL1983PLC016382**  
(Amount in Lacs)

**PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

Particulars	3 Months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a) Net sales/income from operations	14.28	22.48	-	57.30	-	35.48
b) Other operating income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>14.28</b>	<b>22.48</b>	<b>-</b>	<b>57.30</b>	<b>-</b>	<b>35.48</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Purchase of Stock-in-trade	11.06	19.24	-	45.58	-	21.50
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	1.07	1.07	1.50	5.90	4.50	6.02
e) Depreciation and amortisation expenses	0.04	0.04	0.03	0.11	0.11	0.14
f) Other expenses	1.15	2.10	0.73	5.62	4.62	7.41
<b>Total Expenses</b>	<b>14.20</b>	<b>22.45</b>	<b>2.26</b>	<b>57.20</b>	<b>9.03</b>	<b>35.07</b>
<b>3 Profit/(Loss) from operations before other income, finance cost and Exceptional items(1-2)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.41</b>
<b>4 Other income</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.41</b>
<b>6 Finance cost</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.41</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.41</b>
<b>10 Tax expenses</b>						
- Current Tax	-	-	-	-	-	0.15
- Income Tax Adjustment	-	-	-	-	-	-
- MAT Credit Entitlement	-	-	-	-	-	(0.02)
- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.28</b>
<b>12 Extraordinary items (Net of tax expenses)</b>	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.28</b>
<b>14 Share of Profit / (loss) of associates *</b>	-	-	-	-	-	-
<b>15 Minority Interest*</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>0.08</b>	<b>0.03</b>	<b>(2.26)</b>	<b>0.10</b>	<b>(9.03)</b>	<b>0.28</b>
<b>17 Paid up Share Capital</b>	<b>285.00</b>	<b>285.00</b>	<b>285.00</b>	<b>285.00</b>	<b>285.00</b>	<b>285.00</b>
Equity Shares Nos. (Face Value of 10/- each)	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000
<b>18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	-
<b>19 (i) Earning per share before extraordinary items (of 10/- each) (not annualised)</b>						
a) Basic	0.000	0.000	(0.000)	0.000	(0.000)	0.000
b) Diluted	0.000	0.000	(0.000)	0.000	(0.000)	0.000
<b>(ii) Earnings Per Share (after extraordinary items) (of 10/- each) (not annualised)</b>						
a) Basic	0.000	0.000	(0.000)	0.000	(0.000)	0.000
b) Diluted	0.000	0.000	(0.000)	0.000	(0.000)	0.000

**NOTES:**

- 1 Previous period's figures have been regrouped / rearranged wherever necessary.
- 2 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board. The Board of Directors of the company approved the same in its meeting held on 13th February, 2017.
- 3 The figures are subject to Limited Review Report.

Place : New Delhi  
Date : 13th February, 2017

FOR VISHVAS PROJECTS LIMITED  
(Formerly Known as Mefcom Agro Industries Limited)

*Ashok Marwah*  
**ASHOK MARWAH**  
DIRECTOR

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