

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: 14.02.2018

To,

Listing Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001

Security ID: 511276, Security Code: MEFCOM

Subject: Submission of Un-Audited Financial Results of the company for quarter ended December 31, 2017 approved by the Board of Directors in their meeting held on 14.02.2018

Dear Sir/Madam,

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held on 14th February, 2018 approved the following matter:

1. Un-audited Financial Results of the company for quarter ended on December 31, 2017 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statements for quarter ended on December 31, 2017 was considered and noted.

Please update the same on your records.

For Vishvas Projects Limited
(Formerly Known as Mefcim Agro Industries Limited)



Ashok Marwah
Whole-time Director
DIN: 01787560

Registered Office: 3G, Gopala tower, IIIrd Floor Rajendra Place, New Delhi-110008

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(Rs. In lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST, DECEMBER 2017							
Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended 31/12/2016	Year to Figure for current year ended 31.12.2017	Year to Figure for previous year ended 31.12.2016	Current Ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	12.29	26.46	14.26	49.15	57.30	66.66
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I+II)	12.29	26.46	14.26	49.15	57.30	66.66
IV.	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	9.05	19.55	11.05	35.55	45.58	51.06
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	2.44	3.63	1.97	8.12	5.90	7.86
	e) Depreciation and amortization expenses	0.00	0.02	0.04	0.04	0.11	0.08
	f) Other expenses	0.51	1.63	1.15	2.67	5.62	6.57
	Total Expenses	11.99	24.83	14.20	46.39	57.20	65.57
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.29	1.63	0.06	2.76	0.10	1.09
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	0.29	1.63	0.06	2.76	0.10	1.09
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	0.29	1.63	0.06	2.76	0.10	1.09
X	Tax expenses						
	a) Current Tax	(0.14)	-	-	(0.14)	-	0.35
	a) Income Tax Adjustment	-	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	(0.01)

XI	Profit (Loss) for the period from continuing operations (IX-X)	0.44	1.63	0.06	2.90	0.10	0.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	0.44	1.63	0.06	2.90	0.10	0.75
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.44	1.63	0.06	2.90	0.10	0.75
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.000	0.005	0.000	0.006	0.005	0.005
	(2) Diluted	0.000	0.005	0.000	0.006	0.005	0.005
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.000	0.005	0.000	0.006	0.005	0.005
	b) Diluted	0.000	0.005	0.000	0.006	0.005	0.005

NOTES

1 The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/02/2018.

For Vishvas Projects Limited

(Formerly Known as Mefcim Agro Industries Limited)



Ashok Marwah

Whole-time Director

DIN: 01787560

Date : 14.02.2018

Place : New Delhi

1. Reconciliation of Net Profit after tax as per previously reported under Indian Accounting Standard and Ind AS for the quarter ended December 31, 2017

S No.	Particulars	Amount (Rs. In lacs)
1	Net Profit / loss for the Period under Previous Indian AS	0.00
2	Adjustment	
	- Impact of net adjustments on income	0
	- Other Misc Adjustment	0
3	Net Profit for the period under Ind AS	0.00

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