



**AUDITORS LIMITED REVIEW REPORT OF
VISHVAS PROJECTS LIMITED
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016**

**TO,
THE BOARD OF DIRECTORS,
VISHVAS PROJECTS LIMITED**

We have reviewed Financial Results for the period ended 30th September 2016 of the accompanying Statement of Financial Results of VISHVAS PROJECTS LIMITED, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of financial result for the period ended 30th September 2016 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

**For Manoj Raj & Associates
Chartered Accountants**


(Manoj Kumar)
Proprietor
M No.: 095531
FRN: 017373N

Where others see a wall, we see a window



Corporate Identification Number – L65921DL1983PLC016382



(Amount in Lacs)

Part-I	PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 6 MONTHS ENDED 30TH SEPTEMBER, 2016									
	Particulars	3 Months ended 30/09/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	Previous year ended 31/03/2016			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
1	Income from Operations									
	a) Net sales/income from operations	22.48	20.57	-	43.05	-	35.48			
	b) Other operating income	-	-	-	-	-	-			
	Total Income from Operations (Net)	22.48	20.57	-	43.05	-	35.48			
2	Expenses									
	a) Cost of Materials consumed	-	-	-	34.53	-	21.50			
	b) Purchase of Stock-in-trade	19.24	15.26	-	-	-	-			
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-			
	d) Employee benefits expenses	1.07	1.07	1.50	2.13	3.02	6.02			
	e) Depreciation and amortisation expenses	0.04	0.04	0.04	0.07	0.08	0.14			
	f) Other expenses	2.10	4.07	3.12	6.27	3.64	7.41			
	Total Expenses	22.45	20.46	4.66	43.90	6.74	35.07			
3	Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	0.03	0.11	(4.66)	0.05	(6.74)	0.41			
4	Other Income	-	-	-	-	-	-			
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	0.03	0.11	(4.66)	0.05	(6.74)	0.41			
6	Finance cost	-	-	-	-	-	-			
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	0.03	0.11	(4.66)	0.05	(6.74)	0.41			
8	Exceptional items	-	-	-	-	-	-			
9	Profit/(Loss) from ordinary activities before tax (7-8)	0.03	0.11	(4.66)	0.05	(6.74)	0.41			
10	Tax expenses									
	- Current Tax	-	-	-	0.01	-	0.15			
	- MAT Credit Entitlement	-	-	-	-	-	-			
	- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	(0.02)			
	- Income Tax Adjustment	-	-	-	-	-	-			
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	0.03	0.11	(4.66)	0.03	(6.74)	0.28			
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-			
13	Net Profit/(Loss) for the period (11-12)	0.03	0.11	(4.66)	0.03	(6.74)	0.28			
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-			
15	Minority interest	-	-	-	-	-	-			
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.03	0.11	(4.66)	0.03	(6.74)	0.28			
17	Paid up Share Capital	285.00	285.00	285.00	285.00	285.00	285.00			
	Equity Shares Nos. (Face Value of '10.- each)	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000			
18	Reserve including revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-	-			
19	3) Earning per share before extraordinary items (of '10.- each) (not annualised):	-	-	-	-	-	-			
	a) Basic	0.000	0.000	(0.000)	0.000	(0.000)	0.000			

Registered Office: 606, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi-110001
 Email: mefcomagro2007@yahoo.com website: www.vishvasprojects.com
 Landline: 011-23318698; Mobile: +91 9643069758

b) Diluted (i) Earnings Per Share (after extraordinary items) (of '10-' each) (not annualised)	0.000	0.000	0.000	(0.000)	0.000	(0.000)	0.000
	0.000	0.000	0.000	(0.000)	0.000	(0.000)	0.000
ii) Basic Diluted	0.000	0.000	0.000	(0.000)	0.000	(0.000)	0.000
	0.000	0.000	0.000	(0.000)	0.000	(0.000)	0.000

* Applicable in the case of consolidated results.
 Note:
 - Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
 - A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015)
 for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016**

(Amount in Lacs)

Sr. No.	Particulars	30.09.2016	31.03.2016
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	285.00	285.00
(b)	Reserves and Surplus	(255.38)	(241.57)
(c)	Money Received against Share Warrants	-	-
2)	Non-Current liabilities		
(a)	Long term Borrowings	90.00	90.00
(b)	Deffered tax liabilities (net)	0.06	0.04
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	245.55	234.80
(b)	Trade Payables	34.53	12.50
(c)	Other Current Liabilities	2.14	2.93
(d)	Short- Term Provisions	0.15	0.15
	Total Equity & Liabilities	402.04	383.84
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	0.11	0.18
(b)	Deferred tax assets (net)	-	-
(c)	Non-current investments	35.00	35.00
(d)	Long term loans and advances	145.27	144.38
(e)	Other non-current assets	-	-
2)	Current Assets		
(a)	Current Investment	40.00	40.00
(b)	Inventories	-	-
(c)	Trade receivables	43.05	22.30
(d)	Cash and cash equivalents	1.58	3.13
(e)	Short term loans and advances	136.19	138.14
(f)	Other current assets	0.85	0.71
	Total Assets	402.04	383.84

2 Previous period's figure have been regrouped / rearranged whenever necessary.

3 The figures are subject to Limited Review Report.

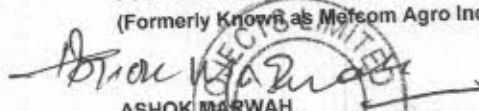
4 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board.

5 The Board of Directors of the company approved the same in its meeting held on 14th November, 2016.

Place : New Delhi

Dated : 14TH NOVEMBER, 2016

By Order of the Board
For VISHVAS PROJECTS LIMITED
(Formerly Known as Mefcom Agro Industries Limited)


ASHOK MARWAH
Director

